

## Projected Budget Report

**Local Unit Name:** City of Burton  
**Local Unit Code:** 25-2005  
**Current Fiscal Year End Date:** 6/30/2019  
**Fund Name:** General Fund

| <b>REVENUES</b>                    | <b>2018-19<br/>Budget</b> | <b>Percentage<br/>Change</b> | <b>2019-20<br/>Budget</b> | <b>Assumptions</b>   |
|------------------------------------|---------------------------|------------------------------|---------------------------|--|
| Property Taxes                     | \$ 2,178,500              | 2 %                          | \$ 2,222,070              | 2% Increase in Tax Revenue   |
| Other Taxes                        | \$ -                      | %                            | \$ -                      | 2% Increase in State Revenue Sharing                                 |
| State Revenue Sharing              | \$ 2,761,674              | 2 %                          | \$ 2,816,907              | 2% Increase in Administration Fee and Penalty/Interest on Taxes      |
| Income Tax                         | \$ -                      | %                            | \$ -                      | No Grant Revenue   |
| Fines & Fees                       | \$ 473,200                | %                            | \$ 480,452                |  |
| Licenses & Permits                 | \$ 456,000                | %                            | \$ 456,000                |  |
| Interest Income                    | \$ 15,000                 | %                            | \$ 15,000                 |  |
| Grant Revenues                     | \$ 7,000                  | (100) %                      | \$ -                      |  |
| Other Revenues                     | \$ 58,800                 | %                            | \$ 58,800                 |  |
| Interfund Transfers (In)           | \$ -                      | %                            | \$ -                      |  |
| <b>Total Revenues</b>              | <b>\$ 5,950,174</b>       |                              | <b>\$ 6,049,229</b>       |  |
| <b>EXPENDITURES</b>                |                           |                              |                           |  |
| General Government                 | \$ 3,098,475              | %                            | \$ 3,103,669              | 10% Increase in Health Insurance                                     |
| Police and Fire                    | \$ -                      | %                            | \$ -                      | 2% Increase for Supplies, Utilities and Property/Liability Insurance |
| Other Public Safety                | \$ -                      | %                            | \$ -                      | No Retirement Rate Increases   |
| Roads                              | \$ -                      | %                            | \$ -                      | Principal and Interest Payments per Debt Schedule                    |
| Other Public Works                 | \$ 435,000                | 2 %                          | \$ 443,700                | \$123,000 Increase in Transfer to Police Fund                        |
| Health and Welfare                 | \$ -                      | %                            | \$ -                      | No Grant Expenditures  |
| Community & Economic Development   | \$ 255,400                | %                            | \$ 255,400                |  |
| Recreation & Culture               | \$ 106,200                | %                            | \$ 106,200                |  |
| Capital Outlay                     | \$ 88,000                 | (100) %                      | \$ -                      |  |
| Debt Service                       | \$ 142,100                | %                            | \$ 134,700                |  |
| Other Expenditures                 | \$ -                      | %                            | \$ -                      |  |
| Interfund Transfers (Out)          | \$ 1,826,200              | %                            | \$ 1,949,200              |  |
| <b>Total Expenditures</b>          | <b>\$ 5,951,375</b>       |                              | <b>\$ 5,992,869</b>       |  |
| <b>Net Revenues (Expenditures)</b> | <b>\$ (1,201)</b>         |                              | <b>\$ 56,360</b>          |  |
| <b>Beginning Fund Balance</b>      | <b>\$ 1,607,640</b>       |                              | <b>\$ 1,606,439</b>       |  |
| <b>Ending Fund Balance</b>         | <b>\$ 1,606,439</b>       |                              | <b>\$ 1,662,799</b>       |  |

Commentary: